

The SOHN CONFERENCE FOUNDATION
IRA SOHN STOCK GAME (THE “IRA SOHN GAME”)
OFFICIAL RULES

Registration Start Date:

Tuesday, April 17, 2018, at Noon EST

Registration End Date:

Tuesday, May 1, 2018, at 5:00pm EST

Game Opens:

Monday, April 23, 2018, at 9:30am EST

Game Ends:

Friday, February 8, 2019, at 5:00pm EST

THE IRA SOHN GAME INVOLVES ONLY FANTASY TRADING OF SECURITIES IN A SIMULATED ENVIRONMENT. ALL “TRADING” “GAINS” AND “LOSSES” ARE FICTIONAL AND THE FANTASY TRADES ARE MADE WITH FICTIONAL MONEY. OTHER THAN THE DELIVERY OF PRIZES DESCRIBED HEREIN, THE SOHN CONFERENCE FOUNDATION SHALL HAVE NO LIABILITY TO PAY ANY PARTICIPANT ANY MONEY WHATSOEVER IN CONNECTION WITH THIS CONTEST. THIS CONTEST IS SUBJECT TO BOTH THE TRADING RULES ESTABLISHED BY PORTFOLIOS WITH PURPOSE, AN INDEPENDENT 501(c)(3) PUBLIC CHARITY, AND TO THESE OFFICIAL RULES.

- 1. SPONSOR.** The sponsor of the Ira Sohn Game is the Ira Sohn Research Conference Foundation, Inc., (the “Sponsor” or the “Foundation”), located at 635 Madison Avenue, Suite 1402, New York, NY 10022. The trading platform for the Ira Sohn Game is being provided by Portfolios with Purpose, located at 295 Madison Avenue, 34th Floor, New York, NY 10017. Portfolios with Purpose is not affiliated with the Foundation and the Foundation shall have no liabilities or obligations with respect to the services provided by Portfolios with a Purpose.
- 2. DESCRIPTION OF THE CONTEST.** The purpose of the Ira Sohn Game is to raise funds for charitable activities engaged in by the Foundation by allowing entrants (“Entrants”) to demonstrate their skill in [purchasing and selling] stocks in a fictional portfolio. The Ira Sohn Game is governed by the rules, terms of service, and privacy terms established by Portfolios with Purpose, and are subject to change by Portfolios with Purpose. Please review the Portfolios with Purpose website carefully regarding all rules and requirements and for instructions on how to enter the Ira Sohn Game. The

rules include a description of the required donation fees of \$100 to enter and other fees to trade, which are based upon the professional level of each participant in the Ira Sohn Game. All entrants must designate the Foundation as the charitable beneficiary. Key website pages to review are:

- <http://portfolioswithpurpose.org/rules/>
- <http://portfolioswithpurpose.org/terms>
- <http://portfolioswithpurpose.org/privacy-policy>

3. **ELIGIBILITY.** The Ira Sohn Game is open to persons who are legal residents of the United States 18 years of age or older as of April 17, 2018 and to persons outside of the United States where not prohibited by law. Residents of the States of Arizona, Colorado, Tennessee and Vermont are not eligible to enter. Entrants who reside outside of the United States are solely responsible for complying with all laws that may be applicable to the Entrant's participation in the Ira Sohn Game in his or her jurisdiction, including obtaining any required permits or authorizations. Employees (and their immediate families and members of the same household whether related or not) of the Sponsor, and its affiliates and agents are not eligible to participate.
4. **GAME PERIOD.** Registration for the Ira Sohn Game begins on April 17, 2018, and registration will close on May 1, 2018. The period of time for the fictional trading in the account established on the Portfolios with Purpose will commence on April 23, 2018, at 9:30 a.m. EST and will close on February 8, 2019, at 5:00 p.m. EST (the "Trading Period").
5. **WINNER and PRIZE.** The overall winner at the close of the Trading Period – i.e., the person with the highest performing portfolio – will be named the "The Ira Sohn Game Winner" or "the Winner" and will receive a prize of two (2) tickets to attend the 2019 Sohn Investment Conference in New York, with an approximate retail value of \$5,000 per prize, for a total retail value of \$10,000. At the Foundation's discretion, the Winner

may be invited to be interviewed by media, featured in Foundation marketing and press materials, and/or asked to the stage at The Sohn Investment Conference in 2019. All expenses associated with a prize and attending the Conference, including, but not limited to, transportation to and from the Conference, lodging while attending the Conference, meals and any other incidental expenses are the sole responsibility of the Winner. No substitution of prizes is permitted except by the Sponsor. All federal, state and local taxes on prizes are the sole responsibility of the Winner, who may be required to complete appropriate tax forms.

6. **OWNERSHIP OF ENTRIES.** By entering, each Entrant grants to Sponsor and its designees a worldwide, non-exclusive, sub-licensable (through multiple tiers), transferable, fully paid-up, royalty-free, perpetual, irrevocable right to use, not use, reproduce, distribute (through multiple tiers), create derivative works of, publicly perform, publicly display, digitally perform, make, have made, sell, offer for sale and import the Entry in any media now known or hereafter developed, for any purpose whatsoever, commercial or otherwise, without further approval by or payment to entrant. By accepting a prize, winners automatically grant to Sponsor the right to use their proper names, images and likenesses without further permission or financial compensation for any promotional purposes unless prohibited by law.

7. **REPRESENTATIONS AND AGREEMENTS OF ENTRANTS.** By submitting an entry, the Entrant acknowledges and agrees that solely by reason of sponsoring the Ira Sohn Game, the Foundation is not engaged in the business of effecting transactions in securities and is not acting as a broker-dealer or other investment professional. The Entrant represents and warrants to the Sohn Conference Foundation that (a) the information relied upon for picking stocks in connection with the Ira Sohn Game was not obtained in violation of any obligations of confidentiality or other restriction owed to any party by the Entrant, entities controlled by the Entrant or entities for which the Entrant provides services, and the Entrant has not relied upon any material non-public information; (b) he/she has made his/her own independent research of the stocks selected, (c) he/she is eligible to participate in this Ira Sohn Game; and (d) he/she accepts the terms and conditions stated in these Official Rules. Each Entrant also acknowledges and agrees that he/she will be bound by the decisions of the Sponsor and/or Portfolios with Purpose and by these Official Rules and the Sponsor, its affiliates, and their respective owners, officers, directors, managers, employees and agents

(collectively, the "Releasees") are released from any and all claims, demands and damages, of any type and nature, known or unknown, suspected or unsuspected, disclosed or undisclosed, arising out of or in any way connected with the Ira Sohn Game. Each Entrant is subject to, and entries are governed by, the Terms of Use and Privacy Policy of The Sohn Conference Foundation ("Terms of Use and Privacy Policy"), available at [Terms of Use](#) and [Privacy Policy](#).

8. **GENERAL.** The Foundation may consult outside investment professionals as advisors to monitor the Ira Sohn Game and ensure compliance with the Foundation's rules. Portfolios with Purpose will share data and information about all participants with the Foundation, and participants in the Ira Sohn Game agree that their name and portfolio performance may be publicized and shared by the Foundation, which may or may not opt to share that information and/or other submitted information with sponsors, third party vendors, and others with whom the Foundation works, in accordance with the Terms of Use and Privacy Policy. The Ira Sohn Game is void in the states of Arizona, Colorado, Tennessee and Vermont and where otherwise prohibited or restricted by law, and is subject to all applicable federal, state and local laws and regulations. The Ira Sohn Game will be governed by the internal laws of the State of New York. Any and all legal actions or claims arising in connection with the Ira Sohn Game must be brought in a court of competent jurisdiction in the State of New York. The Releasees are not responsible for late, lost, stolen, damaged, garbled, incomplete, misaddressed, incorrect or misdirected Entries, or communications, for errors, omissions, interruptions, deletions, defects or delays in operations or transmission of information, in each case whether arising by way of technical or other failures or malfunctions of computer hardware, software, communications devices or transmission lines or data corruption, theft, destruction, unauthorized access to or alteration of entry materials, loss or otherwise. Further, Sponsor is not responsible for electronic communications which are undeliverable as a result of any form of active or passive filtering of any kind, or insufficient space in entrant's e-mail account to receive email messages. Sponsor disclaims any liability for damage to any computer system resulting from participation in, or accessing or downloading information in connection with this Ira Sohn Game. If for any reason the Ira Sohn Game is not capable of being conducted as described in these Official Rules, including but not limited to if any virus, bug, technical failure, unauthorized human intervention or other cause beyond Sponsor's control corrupts or affects the

administration, security, fairness or proper conduct of the Ira Sohn Game, Sponsor reserves the right, at its sole discretion, to modify, cancel, terminate or suspend this Ira Sohn Game. Sponsor reserves the right, in its sole discretion, to disqualify any Entrant from this Ira Sohn Game or any other promotion conducted now or in the future by Sponsor or any of its affiliates if Sponsor, in its discretion, determines that his/her participation affects the integrity or reputation of the Ira Sohn Game.

9. **WINNERS LIST.** The Winner's name will be posted on the Foundation's website on or about February 25, 2019, or otherwise in connection with the closing of the Ira Sohn Game. Monthly leaders may also be announced at the Foundation's discretion.