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**SOHN INVESTMENT IDEA CONTEST LAUNCHES IN ADVANCE OF
21ST ANNUAL SOHN INVESTMENT CONFERENCE**

Legendary investors Michael Price, William Ackman, David Einhorn, Joel Greenblatt, and Seth Klarman to select winner of GLG-sponsored contest

New York, NY – March 30, 2016 – The Sohn Conference Foundation today announced the launch of its Investment Idea Contest ahead of the 21st Annual Sohn Investment Conference, in partnership with CNBC. The winner will present his or her idea to more than 3,000 attendees from across the globe at the Conference on May 4, 2016 at Lincoln Center in New York City and will be featured on CNBC and CNBC.com.

Sponsored by [GLG](#) and [Seeking Alpha](#), the contest is open to any individual with an investment idea for a marketable security (long or short) with a market capitalization above \$1 billion. The submission deadline is 5 p.m. on April 22, 2016. Contest finalists will have access to GLG's learning platform to further research and sharpen their ideas. A panel of the world's most elite investors, led by Michael Price and including William Ackman, David Einhorn, Joel Greenblatt, and Seth Klarman will select the winner based on the judges' determination of the most compelling investment thesis with a one-year horizon.

"The Sohn Investment Idea Contest provides a unique opportunity for anyone to share the stage with some of the most sophisticated investors from around the world," said Lance Laifer, one of the founders of the Sohn Conference Foundation. "Winning ideas from previous years have set a high bar for excellence, and we look forward to receiving this year's submissions."

Last year's winner, Angelo Martorell, who currently works at Andalusian Capital Partners, LP, pitched a long bet on Interactive Corp (IACI). His investment idea was centered on Tinder, making the case that the stock was significantly undervalued due to the sum of the parts analysis used by the street not reflecting the true value of Tinder.

For more details or to enter the contest, please visit www.sohnconference.org/idea-contest.

For more information or to register for the Sohn Investment Conference, please visit www.sohnconference.org/new-york.

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ABOUT THE SOHN CONFERENCE FOUNDATION

The Sohn Conference Foundation is dedicated to the treatment and cure of pediatric cancer and other childhood diseases. The Foundation supports cutting-edge medical research, state-of-the-art research equipment, and innovative programs to ensure that children with cancer survive and thrive. The

Foundation raises its funds through premier investment conferences and special events, including its renowned annual New York Sohn Investment Conference.

Founded in 1995, the Conference honors the memory of Ira Sohn, a Wall Street professional who lost his battle with cancer at age 29. The Foundation has expanded its reach to include the Sohn London Conference, Sohn San Francisco Conference, Sohn Canada Conference, Sohn Hong Kong Conference, and Sohn Tel Aviv Conference. To date, the Foundation has raised more than \$65 million. More information on the Sohn Conference Foundation can be found here: www.sohnconference.org.

ABOUT CNBC

With CNBC in the U.S., CNBC in Asia Pacific, CNBC in Europe, Middle East and Africa, CNBC World and CNBC HD, CNBC is the recognized world leader in business news and provides real-time financial market coverage and business information to approximately 385 million homes worldwide, including more than 95 million households in the United States and Canada. CNBC also provides daily business updates to 400 million households across China. The network's 15 live hours a day of business programming in North America (weekdays from 4:00 a.m. - 7:00 p.m. ET) is produced at CNBC's global headquarters in Englewood Cliffs, N.J., and includes reports from CNBC News bureaus worldwide. CNBC at night features a mix of new reality programming, CNBC's highly successful series produced exclusively for CNBC and a number of distinctive in-house documentaries.

CNBC also has a vast portfolio of digital products which deliver real-time financial market news and information across a variety of platforms. These include CNBC.com, the online destination for global business; CNBC PRO, the premium, integrated desktop/mobile service that provides real-time global market data and live access to CNBC global programming; and a suite of CNBC Mobile products including the CNBC Real-Time iPhone and iPad Apps.

Members of the media can receive more information about CNBC and its programming on the NBC Universal Media Village Web site at <http://www.nbcumv.com/programming/cnbc>.

CNBC is a division of NBCUniversal, one of the world's leading media and entertainment companies. For more corporate information, visit www.nbcuniversal.com.

About GLG / Gerson Lehrman Group

GLG (Gerson Lehrman Group, Inc.) is the world's leading platform for professional learning. Business leaders, investors, consultants, social entrepreneurs, and other top professionals rely on GLG to learn in short- and long-term engagements from more than 425,000 members and other experts. Clients partner with GLG to address their most complex strategic challenges, make better business decisions, and advance their careers through conversations, mentorships, small group convenings, surveys, and other interactions—all within a rigorous compliance framework. Global, technology-driven, and nimble, GLG's approximately 1,100 employees work in 22 offices in 12 countries. For more information visit GLG.it and follow [@GLG](https://twitter.com/GLG).