



Contact:

Hillary Wasserman | 212.784.5726 | hwasserman@groupgordon.com

SOHN IDEA CONTEST PRESENTED BY GLG (Gerson Lehrman Group) NOW OPEN FOR INNOVATIVE MARKET PICKS

Distinguished judges William Ackman, Eileen Aptman, David Einhorn, Joel Greenblatt, Seth Klarman and Larry Robbins will select winner to present at 24th Annual Sohn Investment Conference

New York, NY – March 26, 2019 – The Sohn Conference Foundation today launched its annual Sohn Idea Contest Presented by GLG ahead of the 24th Annual Sohn Investment Conference in partnership with CNBC. The winner will present their idea on the renowned Sohn stage to more than 3,000 attendees from across the globe on May 6, 2019 at Lincoln Center in New York City. Contest proceeds support the Foundation’s mission to treat and cure pediatric cancer.

The Sohn Idea Contest Presented by [GLG](#) (Gerson Lehrman Group) is open to anyone with an investment idea for a marketable security (long or short) with a market capitalization above \$1 billion. A committee of celebrated investors, chaired this year by William Ackman, and including Eileen Aptman, David Einhorn, Joel Greenblatt, Seth Klarman and Larry Robbins, will identify the candidate with the most compelling and actionable investment idea with a one-year horizon. The submission deadline is noon EST on April 18, 2019.

"The contest provides a unique and exciting platform for students and professionals alike to share their most innovative investment ideas," said Christine Hamner, co-chair of The Sohn Investment Conference. "The Sohn Idea Contest is a signature offering of the Conference, and the winner’s presentation is one of the most anticipated parts of the event. We look forward to welcoming the winner to the Sohn stage."

Following several years as a Sohn Idea Contest judge and his longstanding support of The Sohn Conference Foundation’s mission, William Ackman, CEO and Portfolio Manager of Pershing Square Capital Management, will hold the position of lead judge.

"I have been incredibly impressed by the quality of ideas we see each year," said William Ackman. "This is a great opportunity for an investor to get recognition for their best idea, and for the winner to present to several thousand investors in the audience supporting The Sohn Conference Foundation’s mission of fighting pediatric cancer."

"GLG is built on using the power of insight to drive positive impact – for our customers and for society as a whole," said GLG CEO Paul Todd. "We’re especially proud to put our platform to work on behalf of organizations tackling the world’s most pressing challenges, and as long-time supporters of Sohn, we’re honored once again to support this year’s finalists in preparing their presentations and to stand with The Sohn Conference Foundation in the fight against pediatric cancer."

The 2018 Idea Contest winner, Andrew Walker, a portfolio manager at Rangeley Capital, provided a compelling presentation proposing a long bet on La Quinta Holdings ahead of an upcoming spinoff of

their owned hotel portfolio, CorePoint. Having all the hallmarks of a classically undervalued spin, Andrew identified this as an attractive long-term consolidation opportunity.

For more details or to enter the Sohn Idea Contest, please visit <https://www.sohnconference.org/idea-contest/> Follow the contest on Twitter at @SohnIdeaContest and @SohnConf.

For more information or to register for The Sohn Investment Conference, please visit www.sohnconference.org/new-york.

ABOUT THE SOHN CONFERENCE FOUNDATION

The Sohn Conference Foundation is dedicated to the treatment and cure of pediatric cancer. The Sohn Conference Foundation supports cutting-edge medical research, state-of-the-art research equipment, and innovative programs to ensure that children with cancer survive and thrive. The Sohn Conference Foundation raises its funds through premier investment conferences around the world, including the renowned annual Sohn Investment Conference in New York.

The Sohn Investment Conference honors the memory of Ira Sohn, a Wall Street professional who lost his battle with cancer at age 29. His friends and family founded The Sohn Investment Conference in New York in 1995. Since then, investment leaders from across the globe have been inspired to launch partner Sohn Conferences to bring the financial community together for charitable causes. Sohn Conferences include Sohn Australia, Sohn Brazil, Sohn Canada, Sohn Geneva, Sohn Hong Kong, Sohn India, Sohn London, Sohn Monaco, Sohn San Francisco, and Sohn Tel Aviv. To date, The Foundation has raised more than \$85 million. For more information on The Sohn Investment Conference, visit www.sohnconference.org.

ABOUT GLG / GERSON LEHRMAN GROUP

GLG / Gerson Lehrman Group is the world's leading platform connecting professionals with insight. GLG pairs businesses and nonprofits in every sector with the largest network of experts from around the globe to drive smarter, faster decisions. GLG clients rely on GLG's 650,000+ member-experts and 2,000 employees to provide 24/7 insight and exceptional service within its rigorous compliance framework. GLG, the sole sponsor of the Idea Contest for many years, partners with The Sohn Conference Foundation to help finalists make the best presentations possible and to further the cause of funding pediatric cancer research and care. GLG brings the power of insight to every great professional decision. Visit www.GLG.it.

ABOUT CNBC

With CNBC in the U.S., CNBC in Asia Pacific, CNBC in Europe, Middle East and Africa, and CNBC World, CNBC is the recognized world leader in business news and provides real-time financial market coverage and business information to 410 million homes worldwide, including more than 90 million households in the United States and Canada. CNBC also provides daily business updates to 400 million households across China. The network's 15 live hours a day of business programming in North America (weekdays from 4:00 a.m. - 7:00 p.m. ET) is produced at CNBC's global headquarters in Englewood Cliffs, N.J., and includes reports from CNBC News bureaus worldwide. CNBC at night features a mix of new reality programming, CNBC's highly successful series produced exclusively for CNBC and a number of distinctive in-house documentaries.

CNBC Digital delivers more than 55 million U.S. multi-platform unique visitors each month. CNBC.com provides real-time financial market news and information to CNBC's investor audience. CNBC Make It is a digital destination focused on making you smarter about how you earn, save and spend your money by zeroing in on careers, leadership, entrepreneurship and personal finance.

CNBC has a vast portfolio of digital products, offering CNBC content to a variety of platforms such as: CNBC.com; CNBC PRO, a premium service that provides in-depth access to Wall Street; a suite of CNBC mobile apps for iOS and Android devices; Amazon Alexa, Google Assistant and Apple Siri voice interfaces; and streaming services including Apple TV, Roku, Amazon Fire TV, Android TV and Samsung Smart TVs. To learn more, visit <https://www.cnbc.com/digital-products/>.

Members of the media can receive more information about CNBC and its programming on the NBCUniversal Media Village Web site at <http://www.nbcumv.com/programming/cnbc>. For more information about NBCUniversal, please visit <http://www.NBCUniversal.com>.